



GFH and GWC Join Forces to Expand Grade 'A' Logistics Infrastructure Across Key Trade Hubs in Saudi Arabia



Riyadh, Saudi Arabia – October 31, 2024 – GFH Financial Group (GFH) B.S.C, a leading financial institution with a strong focus on the logistics sector, has signed a head of Terms with Gulf Warehousing Company (GWC), one of the GCC’s top logistics providers. The collaboration will see GFH power GWC’s expansion plans by developing 200,000 square meters of Grade ‘A’ logistics facilities across key locations in Saudi Arabia, including Riyadh, Jeddah, and Dammam.

As part of the Head of Terms, GFH will finance and oversee the development of these state-of-the-art logistics spaces, tailored to meet GWC’s specific operational requirements. GWC will lead the technical development of these facilities while being the anchor tenant once completed. GWC will leverage its expertise in logistics and supply chain solutions to ensure the facilities are optimized to serve the clients’ needs. This signing is part of GFH’s ongoing commitment to strengthening Saudi Arabia’s logistics infrastructure, which aligns with the Kingdom’s Vision 2030 objectives to diversify the economy and establish the country as a global logistics hub.

Commenting on the signing, Mr. Razi Almerbati, Chief Executive Officer of GFH Capital, said, “Our collaboration with GWC marks a significant step in advancing Saudi Arabia’s logistics infrastructure. By combining GFH’s financial strength and focus on the logistics sector with GWC’s logistics prowess, we are confident this development will further cement Saudi Arabia’s position as a logistics leader in the region.”

Matthew Kearns, Deputy CEO at GWC, commented: “This Head of Terms with GFH will open the horizon to tailored supply chain solutions that meets the increasing demand for high quality logistics solutions in the Kingdom of Saudi Arabia, further supporting the Kingdom’s 2030 vision. GWC is proud to deploy its logistics and supply chain expertise, offering world-class logistics solutions for clientele across the Kingdom.”



The Head of Terms states that GWC will be responsible for operating the logistics facilities to serve its expanding client base across the Kingdom, incorporating cutting-edge technologies, highest sustainability standards and optimal operational infrastructure to meet the highest industry standards. The facilities will provide GWC with the capacity to manage and optimize its logistics operations efficiently, supporting the company's growth and enhancing the country's logistics capabilities.

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About GFH Financial Group B.S.C.

GFH Financial Group is one of the most recognised financial groups in the Gulf region. Its businesses include Investment Management, Commercial Banking and Treasury & Proprietary Investments, with assets and funds under management exceeding US\$21 billion dollars. The Group's operations are principally focused across the GCC and North Africa, along with strategic investment in the U.S., Europe and the U.K. GFH is listed in Bahrain Bourse, Abu Dhabi Securities Exchange, Boursa Kuwait and Dubai Financial Market. For more information, please visit www.gfh.com.

About Gulf Warehousing Company Q.P.S.C (GWC)

Established in 2004, GWC has become the No. 1 logistics and supply chain solutions provider in the State of Qatar and one of the fastest growing companies in the region. GWC offers best-in-class logistics and supply chain services that include warehousing, distribution, logistics solutions for hazardous materials, freight forwarding, project logistics, sporting events and equestrian logistics solutions, fine art logistics, supply chain consulting services, transportation, records management, and local and international relocation services. GWC benefits from a global freight network and massive logistics infrastructure spanning over 4 million square meters. GWC was the first Regional Supporter and the Official Logistics Provider for the FIFA World Cup Qatar 2022™.

www.gwclogistics.com

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