



CMP/APR/2016/0010

13th April 2016

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Subject: GFH Collects Partial Judgment Amount in Legal Case (Ref. BCDR 4/201) against its Two Ex-Chairmen

GFH Financial Group (“GFH”) would like to inform its shareholders and the markets that it has been able to conclude a final settlement with one of its adjudged ex-Chairmen in the legal case (ref. # BCDR 4/2014). Accordingly, GFH has recovered approximately US\$4 million in cash, shares and real estate out of approximately US\$8.7 million of the awarded amounts, in addition to a final waiver of all previously filed cases against GFH.

The case was filed by GFH against two of its ex-Chairmen pertaining to bonuses they have illegally obtained during the period from 2005 to 2008. Accordingly, execution procedures continue against the other adjudged person .

The recovery of such amount is expected to have a positive impact on GFH’s financial results for 2016.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', is written over a light blue circular stamp or watermark.

Nabeel Mirza

Compliance Director & MLRO